

CAEDC Launches New Grant To Support Small Businesses For Pandemic Related Relief

The Cumberland Area Economic Development Corporation (CAEDC) is announcing the Cumberland County Small Business Relief Working Capital Program to provide immediate support for Cumberland County businesses negatively impacted by Covid-19.

The first round of the grant will allow businesses in Cumberland County to apply for two months of working capital with a maximum of \$10,000. Award funds can be used to cover operating expenses such as payroll, rent, mortgage, supplies, marketing, PPE and modifications and/or technology to comply with new standards, and to enable job creation and/or retention. This is a competitive grant program, with a total of \$275,000 available to businesses county-wide who serve Cumberland County residents.

Eligible applicants must be for-profit businesses physically located in Cumberland County, have fewer than 25 employees, and be able to show they were negatively impacted by Covid-19. Businesses who have not received prior Covid-19 relief funding will be prioritized. Applicants that received pandemic-related CDBG funding from the Borough of Carlisle are not eligible.

“This grant goes to the heart of CAEDC’s mission to support our business community and improve the quality of life of the residents in the county. The grant will provide necessary relief to many of our small businesses, who are in need of help” said CAEDC CEO, Jamie Keener.

Businesses can find all the qualifications and guidelines here:
<https://cumberlandbusiness.com/ccsbrwgc-round-1-guidelines/>

All eligible businesses are encouraged to apply for the grant, especially restaurants, who may have been most affected by Covid-19 related policies.

All grant applications are due by Friday, February 19, 2021.

The application can be found here: <https://cumberlandbusiness.com/ccsbrwgc-round-1-application/>

CAEDC has applied for additional funding and hopes to be able to follow this grant with another round in the near future.

This grant program is funded by HUD through the Cumberland County House and Redevelopment Authority as a Community Development Block Grant, called CDBG-CV.