

ORRSTOWN BANK PROVIDES RESOURCES FOR SMALL BUSINESSES DURING COVID-19 PANDEMIC

SHIPPENSBURG, PA (April 1, 2020) – Orrstown Bank recognizes the financial challenges that many in our community are experiencing as a result of the COVID-19 pandemic, particularly our small businesses. As an approved lender with the U.S. Small Business Administration (SBA), Orrstown Bank is committed to delivering assistance to this important segment of our local economy through the SBA’s Paycheck Protection Program (PPP), as well as provide guidance on the SBA’s Economic Injury Disaster Loan (EIDL) program.

“Small businesses are at the heart of every community,” said Thomas R. Quinn, Jr., President and CEO of Orrstown. “Orrstown Bank is here to guide our clients and communities through these challenging times, and as an approved SBA lender, we have the unique expertise and resources necessary to be a trusted advisor during this crisis. The entrepreneurial spirit of those who operate small businesses will help to carry them through these difficult times, and our team stands ready to support them in their efforts.”

These two programs provide much needed funding for businesses to meet payroll expenses as well as other financial obligations during this unprecedented time in our nation’s history. **Specific information regarding each program can be found at our special Small Business Hub located on Orrstown’s website at www.orrstown.com.**

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law by President Donald Trump on Friday, March 27, 2020. The CARES Act authorizes and provides funding for the PPP, and additional funding for the EIDL program. The Department of Treasury issued initial guidance, including an application form for the PPP on Tuesday, March 31, 2020. The SBA is expected to release additional details and final guidance in the near future.

Businesses needing assistance may reach out to Orrstown Bank by emailing sba@orrstown.com or calling our Client Service Center at 888-677-7869 with any questions or concerns.

About the Company

With approximately \$2.4 billion in assets, Orrstown Financial Services, Inc. and its wholly-owned subsidiaries, Orrstown Bank and Wheatland Advisors, Inc., provide a wide range of consumer and business financial services in Berks, Cumberland, Dauphin, Franklin, Lancaster, Perry, and York Counties, Pennsylvania and Anne Arundel, Baltimore, Howard, and Washington Counties, Maryland, as well as Baltimore City. Orrstown Bank is an Equal Housing Lender and its deposits are insured up to the legal maximum by the FDIC. Orrstown Financial Services, Inc.’s stock is traded on Nasdaq (ORRF). For more information about Orrstown Financial Services, Inc. and Orrstown Bank, visit www.Orrstown.com. For more information about Wheatland Advisors, Inc., visit www.WheatlandAdvisors.com.

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